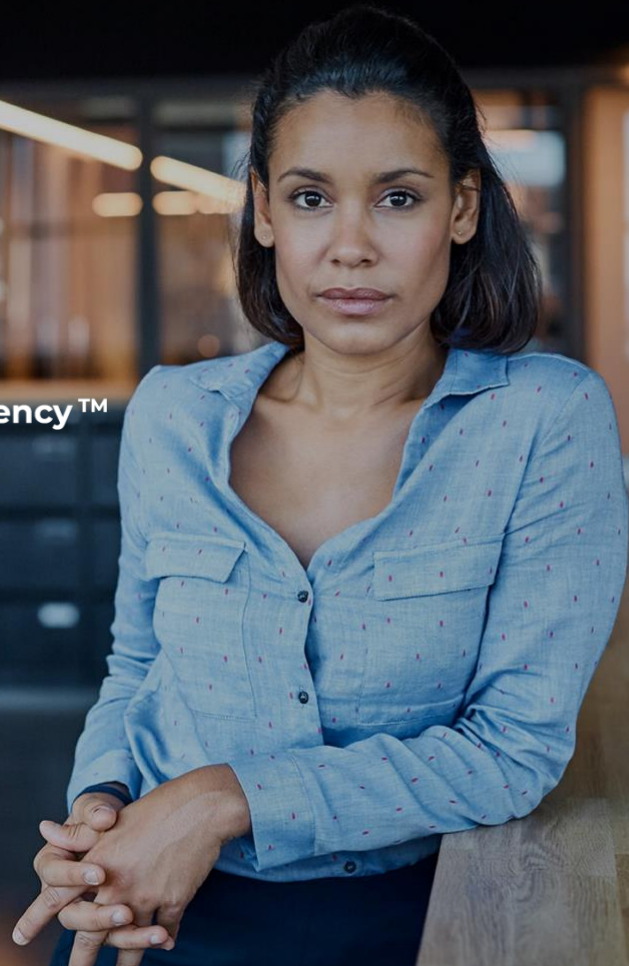




impak

The independent impact rating agency™



LIST OF ANCILLARY SERVICES

January 2020

Certified



Corporation™



THE GLOBAL GOALS
Objectifs mondiaux pour le
développement durable

IMPACT
MANAGEMENT
PROJECT



The present policy is disclosed in accordance with Point 1 of Section E of Annex I to Regulation (EC) 1060/2009 of the European Parliament and of the Council of 16 September 2009 on Credit Rating Agencies (the “CRA Regulation”) with a view of providing an inventory of impak Finance ancillary activities.

This policy is to ensure that impak Finance complies with the CRA regulation relating to the prevention, identification, management and disclosure of conflicts of interest. Despite the fact that impak Finance is not a credit rating agency and therefore not subject to CRA rules and regulation, it has decided to adopt the highest regulatory standards of the sector in anticipation of expected future regulatory changes for extra-financial rating agencies.

The present document is an abstract of the relevant provisions in impak Finance’s policies and procedures relating to the ancillary services. It should be read together with impak Finance’s Conflict of Interest policy available on impak Finance’s Website.



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1. Permitted Ancillary Services

impak Finance's primary activity is to conduct extra financial data analysis activities and scoring or rating services for investors, asset managers, financial institutions and other intermediaries.

impak Finance can offer ancillary services such as index related products to financial institutions, asset managers, fund managers, etc.

Impak Finance can also offer its scoring services to issuers directly as a business management tool, rating issuer's business lines or projects.



2. Other permitted technology-related activities

impak Finance develops technology tools focusing on impact assessment developed for/ licensed to financial institutions including banks, insurance companies, asset management firms, pension funds, investment funds, alternative lenders, etc. Such software may include data aggregation technologies, advanced models (machine learning, econometrics, benchmarking, etc.) and applications with front-end interfaces.



3. Prohibited Services

impak Finance does not provide consultancy or advisory services to any rated entity or related third party regarding the corporate or legal structure, assets, liabilities or activities of that rated entity or related third party, outside of automatic, non-tailored recommendations published within and based on the impact statements it produces.



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